

All-Canadian Oil & Gas ETF

Quarterly Portfolio Disclosure

As at March 31, 2026



ALL-CANADIAN
Oil & Gas ETF

Summary of Investment Portfolio

Long Positions (as % of NAV)

Rockpoint Gas Storage Inc.	4.19%
Surge Energy Inc.	3.76%
Suncor Energy Inc.	3.68%
Cardinal Energy Ltd.	3.41%
Keyera Corp.	3.22%
Pembina Pipeline Corporation	3.11%
Gibson Energy Inc.	2.96%

Total Long **24.32%**

Short Positions

Imperial Oil Limited (short)	-3.64%
------------------------------	--------

Total Short **-3.64%**

Other Assets (Liabilities) -0.20%

Cash 79.51%

Total **100.00%**

Country Allocation

Canada	100%
USA	0%
Rest of World	0%

Net Segment Allocation (as % of NAV)

Infrastructure	13.5%
Exploration & Production	7.20%
Integrated	0.04%
Other Assets (Liabilities)	-0.20%
Cash	79.51%

Total **100.0%**

The summary of investment portfolio may change due to the ongoing portfolio transactions of the investment fund. Quarterly updates are available at www.lightwaterpartners.com.

Net Asset Value \$ 1,001,184.83